

**Income Tax - (PTC) - Timing of Rebates**

*When can I expect my PTC Rebate?*

PTC rebates must be issued in equal installments. The date the rebate is approved will determine when the first payment is issued (see chart below). To ensure that you receive the first payment in April it is recommended that you file the PTC application in January or early February. First time applicants should file in early January to allow time for additional processing. The installment payments are required by law and exceptions to this process cannot be made. [§39-31-102, C.R.S.]

**FOR 2007 REBATES, CHECKS WILL BE ISSUED IN EQUAL INSTALLMENTS AS FOLLOWS:**

Application received processed and approved by:	Rebate received by:	Number of equal installments:
March 10, 2008	April 15, 2008	4
June 10, 2008	July 15, 2008	3
Sept 10, 2008	Oct. 15, 2008	2
Dec 10, 2008	Jan. 15, 2009	1
Dec. 31, 2009	12 weeks after receipt	1